

# UNAUDITED

## City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 5 Month ended February 28 (42% of year)

	FY 2015			FY 2014			% Change Actual FY 2015 vs. FY 2014
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
<b>Operating revenues:</b>							
Charges for services	\$ 18,523,031	\$ 44,712,200		\$ 18,153,526	\$ 42,999,200		
Other	74,015	27,500		8,881	47,500		
<b>Total operating revenue</b>	<b>18,597,046</b>	<b>44,739,700</b>	<b>41.6%</b>	<b>18,162,407</b>	<b>43,046,700</b>	<b>42.2%</b>	<b>2.4%</b>
<b>Operating expenses:</b>							
Operating adm. and maintenance	14,345,065	40,292,609		15,784,740	38,682,313		
Reserve for capital replacement	2,308,010	2,210,000		961,670	2,170,000		
<b>Total operating expenses</b>	<b>16,653,075</b>	<b>42,502,609</b>	<b>39.2%</b>	<b>16,746,410</b>	<b>40,852,313</b>	<b>41.0%</b>	<b>-0.6%</b>
Operating income	1,943,971	2,237,091		1,415,997	2,194,387		<b>37.3%</b>
<b>Nonoperating revenues (expenses)</b>							
Principal & interest payments on loan	(853,444)	(1,050,262)		(837,343)	(1,050,961)		
Investment income	184,579	116,000		147,592	563,000		
Gain on disposal of fixed assets	-	-		473,451	1,000		
Sale of fixed assets	9,163	5,000		-	-		
<b>Total nonoperating revenues (expenses)</b>	<b>(659,702)</b>	<b>(929,262)</b>	<b>71.0%</b>	<b>(216,300)</b>	<b>(486,961)</b>	<b>44.4%</b>	<b>-205.0%</b>
Income before contributions	1,284,269	1,307,829		1,199,697	1,707,426		
Capital contributions	395,429	1,900,000	<b>20.8%</b>	854,590	625,000	<b>136.7%</b>	
<b>Income after contributions</b>	<b>\$ 1,679,698</b>	<b>\$ 3,207,829</b>		<b>\$ 2,054,287</b>	<b>\$ 2,332,426</b>		<b>-18.2%</b>